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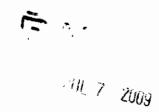
PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP 2001 K STREET, NW 1285 AVENUE OF THE AMERICAS WASHINGTON, DC 20006-1047 NEW YORK, NEW YORK 10019-6064 TELEPHONE (202) 223-7300 TELEPHONE (212) 373 FACSIMILE (202) 223-7420 FACSIMILE (212) 757-3990 SEIMEI BUILDING LLOYD K. GARRISON (1946-1991) WAICHO 2-CHOME RANOOLPH E. PAUL (1946-1956) MEMO ENDO SIMON H. RIFKIND (1950-1995) (1927-1950) (81-3) 3597-8101 LOUIS S WEISS LE (81-3) 3597-8120 JOHN F. WHARTON (1927-1977) NO 7 DONG SANHUAN ZHONGLU CHAO YANG DISTRICT BEIJING 100020 WRITER'S DIRECT DIAL NUMBER PEOPLE'S REPUBLIC OF CHINA 212-373-3765 TELEPHONE (86-10) 5828-6300 FACSIMILE (86-10) 6530-9070/9080 WRITER'S DIRECT FACSIMILE G CLUB BUILDING 12TH FLOOR, HO 212-492-0765 R ROAD, CENTRAL HONG KONG (852) 2536-9933 llevinson@paulweiss coms SDNY B52) 2536-9622 FAC5|MI WRITER'S DIRECT E-MAIL ADDRE DOCUMENT ELECTRONICALLY FILED ALDER CASTLE NOBLE STREET TELEPHONE (4 20) 7367 1600 20) 7367 1650

MATTHEW W ABBOTT
MARK H. ALCOTT
ALLAN J. ARFFA
ROBERT A. ATKINS
J. ARFFA
ROBERT B. CON B.
ROBERT B. ARFFA
ROBERT B. FELCHER
ROBERT B. FELCHER
ROBERT B. FELCHER
ROBERT B. FELCHER
ROBERT B. FREY
KENNET B. FREY
ROBERT B. FREY
ROBE

DAVID K. LAKHDHIR
JOHN E. LANGE
DANIEL J. LEFFELL
XIACOYU GREEN MARTELL
JULIA TARVER MASOTI
BOWNIEL S. MAYNARD
DAVID W. MAYO
TOBY S. MYERSON
JOHN E. NATHAN
CATHERINE NYARADY
ALEX YOUNG K. OH
JOHN E. NATHAN
CATHERINE NYARADY
ALEX YOUNG K. OH
JOHN E. ON HARKER
MARKE P. ON HARKER
MARKE F. POMERANTZ
VALERIE E. RADWANER
CAREY R. RAMOS
CARL L. REISNER
WALTER G. RICCIARDI
TOBY S. SAFERSTEIN
JEFFREY B. SAMUELS
JACQUELINE P. RUBIN
RAPHABEL M. RUSSO
JEFFREY B. SAMUELS
DALE M. SARRO
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KENERT B. SCHWAB
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ERIC ALAN STONE
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ROBYN F. TARNOPSKY
JUDITH R. THOYER
DANIEL J. TOAL
REGEL M. WELLS, JR
BETHA. WILKINSON
STEVEN J. WILLIADON
STEVEN J. J. ROSCON

By Hand

The Honorable Richard J. Sullivan United States District Court, Southern District of New York United States Courthouse 500 Pearl Street New York, NY 10007



Re: S.E.C. v. Nicos Achilleas Stephanou, et al, 09 Civ. 01043 (RJS)

Dear Judge Sullivan:

Earlier today Your Honor issued an Order denying our request for a month-long extension of time within which Mr. Contorinis could answer or otherwise respond to the S.E.C.'s complaint in the above-referenced matter. You Honor instead allowed us a one-week extension -- until July 13, 2009 -- to file that answer. We write with the consent of the S.E.C. to request one minor modification to that Order. Specifically, we request that our time for filing our initial disclosures -- currently due on July 8, 2006 -- also be extended to July 13, 2009. The S.E.C. does not object to this request.

If Your Honor approves of this extension, we respectfully ask that the Court "so order" this letter.

Respectfully submitted,

Liad Levinson

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PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

The Honorable Richard J. Sullivan July 6, 2009

Dated: July <u>1</u>, 2009 New York, New York

ORDERED

Honorable Richard J. Sullivan United States District Judge

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cc: Tami Scarola Stark, Esq. Kingdon Kase, Esq. Jeffrey Boujoukos, Esq Michael S. Sommer, Esq. Russell Todd Neufeld, Esq. Todd Jeffrey Maybrown, Esq. Michael Fred Bachner, Esq.